

HOUSING AUTHORITY OF LAWTON, OKLAHOMA

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTAL DATA**

TWELVE MONTHS ENDED JUNE 30, 2021

Mike Estes, P.C.

A Professional Accounting Corporation

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AUDIT QUALITY CENTER

Independent Auditor's Report

Board of Commissioners
Housing Authority of Lawton
Lawton, Oklahoma

We have audited the accompanying financial statements of the discretely presented component unit and each major fund of the Housing Authority of the City of Lawton, Oklahoma as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Lawton, Oklahoma's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design and audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the discretely presented component unit and each major fund of the Housing Authority of the City of Lawton, Oklahoma, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Managements' Discussion and Analysis on pages 4 to 17 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards general accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the City of Lawton, Oklahoma's basic financial statements. The statement and certification of actual modernization costs, statement of modernization costs-uncompleted, financial data schedules, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The statement and certification of actual modernization costs, statement of modernization costs-uncompleted, financial data schedules, and the schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the statement and certification of actual modernization costs, statement of modernization costs-uncompleted, financial data schedules, and the schedule of

expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 23, 2022 on our consideration of the Housing Authority of the City of Lawton, Oklahoma's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Lawton, Oklahoma's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the Housing Authority of the City of Lawton, Oklahoma's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Mike Estes, P.C.".

Mike Estes, P.C.
Fort Worth, Texas
September 23, 2022

LAWTON HOUSING AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2021

Introduction

This Management's Discussion and Analysis (MD&A) of the Lawton Housing Authority (Authority) provides an introduction and overview to the financial statements of the Lawton Housing Authority for the fiscal year ended June 30, 2021. The Lawton Housing Authority presents this discussion and analysis of its financial performance during the fiscal year ended June 30, 2021, to assist the reader in focusing on significant financial issues.

All of the funds of the Authority are reported as proprietary funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other enterprises operated by state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and that these funds are used for their intended purposes. This information contained herein this MD&A should be considered in conjunction with the Authority's financial statements and related notes to the financial statements.

The Authority has four significant programs. These are the Low Rent Public Housing Program, Public Housing Capital Fund Program, Section 8 Housing Choice Voucher Program, and a 501(3)(c) non-profit corporation, Lawton Support Services that is presented discretely as a component unit.

The Low Rent Program consists of 296 units. Funding is provided based on the dwelling rents paid by the tenants and operating fund payments received by the Department of Housing and Urban Development (HUD) based on a formula. The Capital Fund Program receives funding from HUD based on a formula. The purpose of this program is to provide funding for low rent housing programs to allow them to make purchases and capital improvements for the current dwelling structures and assist in their operations.

The Section 8 Housing Choice Voucher Program consists of 105 vouchers. Funding for this program is based on the lease-up rate during the previous fiscal year.

Lawton Support Services is a discretely presented component unit that provides a variety of management services to the Lawton Housing Authority.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Overview of the Financial Statements

This overview of the financial statement is intended to inform and introduce the reader to the Authority's financial statements. The financial statements are comprised of three individual statements. These statements include:

- The Statement of Net Position
- The Statement of Revenues, Expense, and Changes in Net Position
- The Statement of Cash Flows

The Statement of Net Position presents information on the assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the differences between them being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial situation of the Authority is improving or deteriorating. Net position is comprised of three individual components:

- *Net Investment in Capital Assets* consists of capital asset balances net of accumulated depreciation less any outstanding balances of related debt associated with the acquisition of these assets
- *Restricted* component of net position consists of resources available that are restricted by limitations placed on these resources by an external source or imposed by law through constitutional provisions.
- *Unrestricted* component of net position represents the remaining resources available that do not meet the definition of the above categories. The unrestricted component of net position is basically the amount of resources available for future year appropriations.

The Statement of Revenues, Expenses, and Changes in Net Position reports the operating revenues, operating expenses, non-operating revenues, and non-operating expenses of the Authority for the fiscal year ended June 30, 2021, to determine the change in net position for the fiscal year.

The Statement of Cash Flows report cash activities for the fiscal year resulting from operating activities, investing activities, non-capital financing activities, and capital and related financing activities. The net result of these activities represents the increase or decrease of the cash equivalent account balance for the year ended June 30, 2021.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Financial Highlights

Primary Government:

- The net position of the Primary Government decreased from \$4,617,316 to \$4,443,178, a decrease of \$174,138, or 4%. Total assets also decreased by \$341,496, or 6%.
- The Primary Government's revenue decreased from \$3,525,902 to \$3,162,555, a decrease of \$363,347, or 10%.
- The Primary Government's expenses increased from \$3,320,802 to \$3,336,860, an increase of \$16,058.

Component Unit:

- The net position of the Component Unit increased from \$225,444 to \$415,438, an increase of \$189,994, or 84%. Total assets also increased by \$169,110, or 59%.
- The Component Unit's revenue increased from \$218,959 to \$1,104,279, an increase of \$885,320, or 404%.
- The Component Unit's expenses increased from \$210,194 to \$914,297, an increase of \$704,103, or 335%.

Housing Authority Activities & Highlights

The Authority's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements. The table below lists the asset and liability comparisons for the year ended June 30, 2021 and June 30, 2020.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Primary Government Statement of Net Position As of June 30, 2021, and June 30, 2020

<u>Category</u>	<u>2021</u>	<u>2020</u>	<u>Change \$</u>	<u>Change %</u>
Current Assets	\$ 1,697,683	\$ 1,787,750	\$ (90,067)	-5%
Fixed Assets (Net of Depreciation)	\$ 3,318,692	\$ 3,635,290	\$ (316,598)	-9%
Other NonCurrent Assets	\$ 196,911	\$ 131,742	\$ 65,169	49%
Total Assets	\$ 5,213,286	\$ 5,554,782	\$ (341,496)	-6%
Current Liabilities	\$ 299,216	\$ 355,063	\$ (55,847)	-16%
Noncurrent Liabilities	\$ 470,892	\$ 582,403	\$ (111,511)	-19%
Total Liabilities	\$ 770,108	\$ 937,466	\$ (167,358)	-18%
Unrestricted	\$ 1,646,510	\$ 1,600,657	\$ 45,853	3%
Net Investment in Capital Assets	\$ 2,764,565	\$ 2,982,775	\$ (218,210)	-7%
Restricted	\$ 32,103	\$ 33,884	\$ (1,781)	0%
Total Net Position	\$ 4,443,178	\$ 4,617,316	\$ (174,138)	-4%

Current Assets

Current assets decreased by \$90,067 from the previous year. This decrease is primarily the result of the reclassification of prior year assets held for sale.

Noncurrent Assets (Fixed Assets)

Noncurrent assets decreased by \$316,598 from the previous year due to current year depreciation expense exceeding capital asset purchases during the current year. See Capital Asset section for further discussion.

Other Noncurrent Assets

Other noncurrent assets increased by \$65,169 from the prior year due to the reclassification of prior year assets held for sale in the amount of \$115,139, offset by a decrease in mortgage receivable balances in the amount of \$49,970.

Current Liabilities

Current liabilities decreased by \$55,847 from the previous year primarily due to the reduction in wages/payroll taxes payable in the amount of \$21,654, accrued liabilities – other in the amount of \$15,919, inter program payables in the amount of \$58,914, while current portion of accrued leave increased by \$13,942 and current portion of notes payable increased by \$11,668.

Noncurrent Liabilities

Noncurrent liabilities decreased by \$111,511 from the previous year primarily due to the reduction in the principal on the energy performance contract.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Net Position

Unrestricted Net Position

The Authority's Primary Government's total net position decreased, by \$174,138, from the prior year.

The Authority's unrestricted component of net position increased from \$1,600,657 to \$1,646,510, an increase of \$45,853, or 3% for the current year. This increase is primarily due to operating revenues exceeding operating expenditures in the current year. The unrestricted component of net position is the amount available for future appropriations. This balance is subject to program specific guidelines. The Authority's individual programs maintain the unrestricted net position balances as follows:

Low Rent Housing Program	\$ 847,166
State & Local	73,811
Housing Choice Voucher Program	
Reserved for Administration	293,674
Shelter Plus Care	179
Homeownership Program	<u>431,680</u>
Total	<u>\$ 1,646,510</u>

Restricted Net Position

Restricted component of net position decreased from \$33,884 at June 30, 2020 to \$32,103 at June 30, 2021. The primary reason for the decrease was due to the reporting of excess HAP expenditures over HAP funding during the current year.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Component Unit Statement of Net Position As of June 30, 2021, and June 30, 2020

<u>Category</u>	<u>2021</u>	<u>2020</u>	<u>Change \$</u>	<u>Change %</u>
Current Assets	\$ 293,720	\$ 203,753	\$ 89,967	44%
Noncurrent Assets	\$ 160,071	\$ 81,107	\$ 78,964	97%
Total Assets	\$ 453,791	\$ 284,860	\$ 168,931	59%
Current Liabilities	\$ 38,281	\$ 59,014	\$ (20,733)	-35%
Noncurrent Liabilities	\$ 251	\$ 402	\$ (151)	-38%
Total Liabilities	\$ 38,532	\$ 59,416	\$ (20,884)	-35%
Unrestricted	\$ 255,188	\$ 144,337	\$ 110,851	77%
Investment in Capital Assets	\$ 160,071	\$ 81,107	\$ 78,964	97%
Total Net Position	\$ 415,259	\$ 225,444	\$ 189,815	84%

Current Assets

Current assets increased by \$89,967 from the previous year primarily due to the increase of receivables other government in the amount of \$79,620, cash – unrestricted in the amount of \$84,603, offset by a decrease in accounts receivable – HUD PHA projects of \$16,362, inter program payables of \$43,831, and prepaid expenses in the amount of \$19,085.

Noncurrent Assets

Noncurrent assets increase by \$78,964 or 97% for the current year. The increase can be contributed to capital improvements exceeding current year depreciation expense. See Capital Asset section for further discussion.

Current Liabilities

Current liabilities decreased by \$20,733 primarily due to the decrease in program payables of \$23,153 in the current year.

Net Position

The Component Unit's total net position increased by \$189,815 for the current year.

The Component Unit's unrestricted component of net position increased from \$144,337 to \$255,188, an increase of \$110,851, or 77% for the current year. This increase is primarily due to operating revenues exceeding operating expenditures in the current fiscal year.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Primary Government Statement of Revenues & Expenses For the Year Ended June 30, 2021 and June 30, 2020

<u>Category</u>	<u>2021</u>	<u>2020</u>	<u>Change \$</u>	<u>Change %</u>
Tenant Revenue	\$ 541,338	\$ 596,641	\$ (55,303)	-9%
Operating Grants	\$ 2,277,619	\$ 2,127,740	\$ 149,879	7%
Capital Grants	\$ 111,229	\$ 543,752	\$ (432,523)	-80%
Interest Income	\$ 10,590	\$ 11,377	\$ (787)	-7%
Other Revenue	\$ 221,779	\$ 246,392	\$ (24,613)	-10%
Total Revenue	\$ 3,162,555	\$ 3,525,902	\$ (363,347)	-10%
			\$ -	
Administration	\$ 697,642	\$ 661,986	\$ 35,656	5%
Tenant Services	\$ 6,413	\$ 28,069	\$ (21,656)	-77%
Utilities	\$ 234,120	\$ 232,361	\$ 1,759	1%
Ordinary Maintenance	\$ 962,577	\$ 900,934	\$ 61,643	7%
Protective Services	\$ 4,182	\$ 9,259	\$ (5,077)	-55%
General Expense	\$ 233,511	\$ 271,889	\$ (38,378)	-14%
Extraordinary Maintenance	\$ 11,600	\$ 93,956	\$ (82,356)	-88%
Housing Assistance Payments	\$ 735,871	\$ 699,983	\$ 35,888	5%
Depreciation	\$ 450,944	\$ 422,365	\$ 28,579	7%
			\$ -	
Total Expenses	\$ 3,336,860	\$ 3,320,802	\$ 16,058	0%
Excess of Revenue over Expenses	\$ (174,305)	\$ 205,100	\$ (379,405)	-185%
Net Position, Beginning of Year	\$ 4,617,316	\$ 4,419,729	\$ 197,587	4%
PY Adjustments/Equity Transfers	\$ 167	\$ (7,513)	\$ 7,680	-102%
Net Position, End of Year	\$ 4,443,178	\$ 4,617,316	\$ (181,818)	-4%

Results of Operations

Revenues of the Primary Government are generated principally from dwelling rents and HUD grants (including Operating and Capital Funds). The Primary Government's revenue decreased by \$363,347 during the current fiscal year. Notable differences noted from comparing current year balances to previous year balances are listed as follows:

- Tenant revenue decreased \$55,303 due to the average rent decreasing from \$175.22 in 2020 to \$164.80 in 2021.
- Operating grants increased \$149,879 due to higher Capital Fund operating revenue of \$30,976, Low Rent CARES revenue of \$55,012, Emergency Shelter Grant revenue of \$8,200, Shelter Plus Care revenue of \$44,902, and Housing Choice Voucher CARES

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

revenue in the amount of \$22,276. Concurrently, the Low Rent and Housing Choice Voucher operating funding decreased by \$2,866, and \$8,621, respectively.

- Capital grants reflected a decrease of \$432,523 due to a reduction in capital improvements during the current year.

Total expenses increased by \$16,058. Significant variations between the years include:

- Administration increased by \$35,656 primarily due to an increase in administrative salaries in the amount of \$35,932, benefits in the amount of \$37,349, offset by a decrease in administrative sundry costs of \$32,139.
- Tenant services decreased by \$21,656 due to reduced activity in relation to the Coronavirus.
- Ordinary maintenance increased by \$61,643 due primarily to an increase in contract costs in the amount of \$93,931 during the current year.
- General expense decreased by \$38,378 from the prior year due to a decrease in liability insurance of \$17,896 and workers compensation insurance of \$22,954 offset by an increase in compensated absences of \$6,110.
- Housing assistance payments increased in the current year by \$35,888 due to units leased increasing from 1,148 in 2020 to 1,185 in 2021. Average per unit cost increased from \$479.59 in 2020 to \$489.48 in 2021.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Component Unit *Statement of Revenues & Expenses* *For the Year Ended June 30, 2021, and June 30, 2020*

<u>Category</u>	<u>2021</u>	<u>2020</u>	<u>Change \$</u>	<u>Change %</u>
Tenant Revenue	\$ 60,109	\$ 49,519	\$ 10,590	21%
Operating Grants	\$ -	\$ 57,342	\$ (57,342)	-100%
Other Government Grants	\$ 847,376	\$ 84,327	\$ 763,049	905%
Interest Income	\$ 131	\$ 137	\$ (6)	-4%
Other Revenue	\$ 196,663	\$ 27,634	\$ 169,029	612%
Total Revenue	\$ 1,104,279	\$ 218,959	\$ 885,320	404%
			\$ -	
Administration	\$ 65,548	\$ 124,250	\$ (58,702)	-47%
Tenant Services	\$ 650,149	\$ 1,699	\$ 648,450	38167%
Utilities	\$ 5,116	\$ 2,332	\$ 2,784	119%
Ordinary Maintenance	\$ 9,609	\$ 18,204	\$ (8,595)	-47%
Housing Assistance Payments	\$ 142,120	\$ 33,090	\$ 109,030	329%
General Expense	\$ 37,773	\$ 26,719	\$ 11,054	41%
Depreciation	\$ 3,982	\$ 3,900	\$ 82	2%
			\$ -	
Total Expenses	\$ 914,297	\$ 210,194	\$ 704,103	335%
Excess of Revenue over Expenses	\$ 189,982	\$ 8,765	\$ 181,217	2068%
Net Position, Beginning of Year	\$ 225,444	\$ 209,166	\$ 16,278	8%
PY Adjustments/Equity Transfers	\$ (167)	\$ 7,513	\$ (7,680)	-102%
Net Position, End of Year	\$ 415,259	\$ 225,444	\$ 226,381	84%

Results of Operations

Revenues of the Component Unit are generated principally from grants and other revenue. The Component Unit's revenue increased by \$885,320 during the current fiscal year. Significant increases include the following:

- Tenant revenue increased by \$10,590 in the current year.
- Operating grant funding decreased from \$57,342 in 2020 to \$0 in 2021 due to reclassification of grant.
- An increase in other government grants in the amount of \$763,049 was due to increased activity in the HOME and CDBG grants in the current year.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

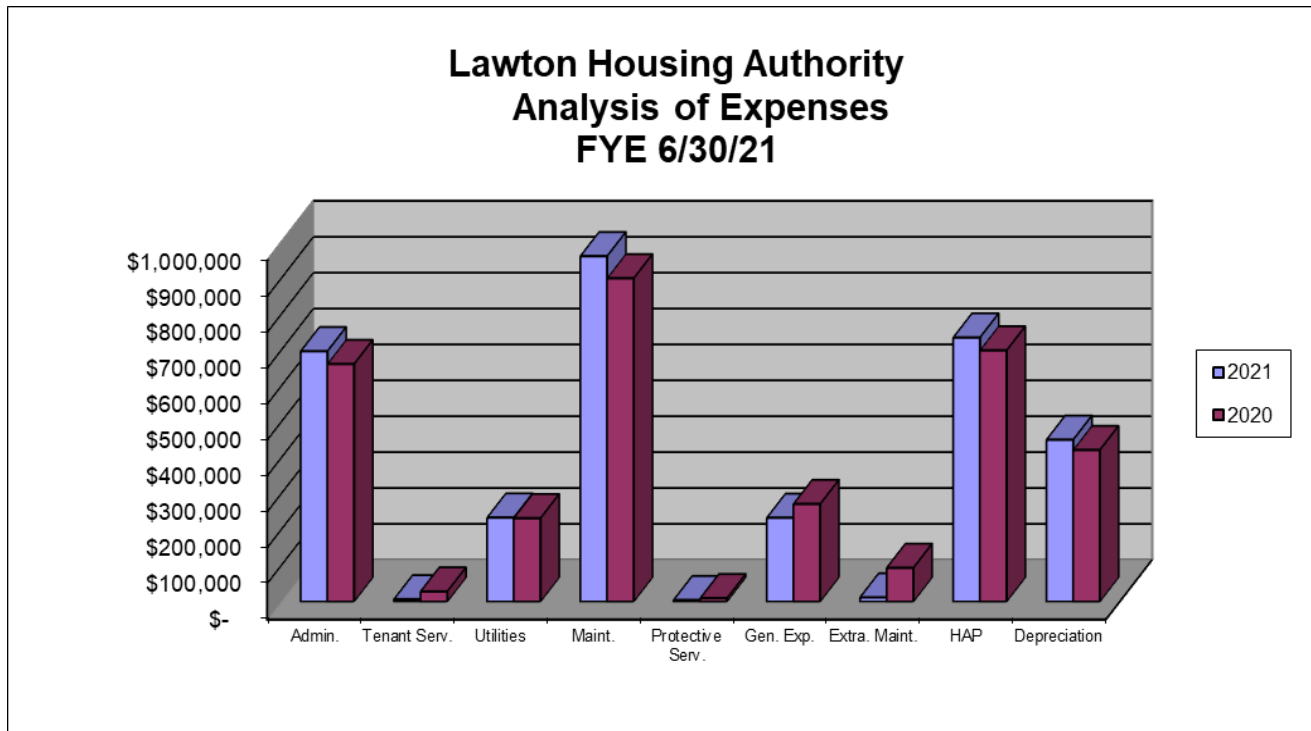
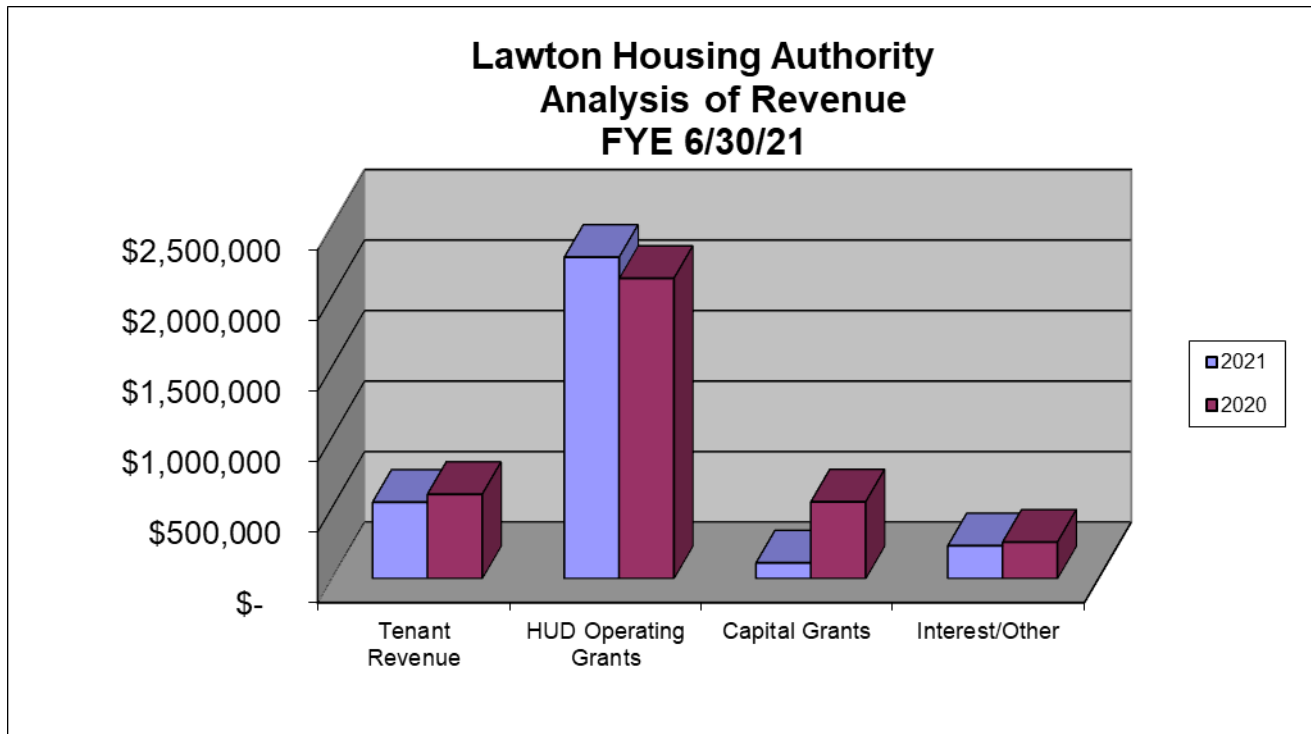
- Other revenue increased by \$169,029 from the prior year primarily due to miscellaneous revenue for a renovation project.

Total expenses increased by \$704,103, or 335%. Significant variations between the years include the following:

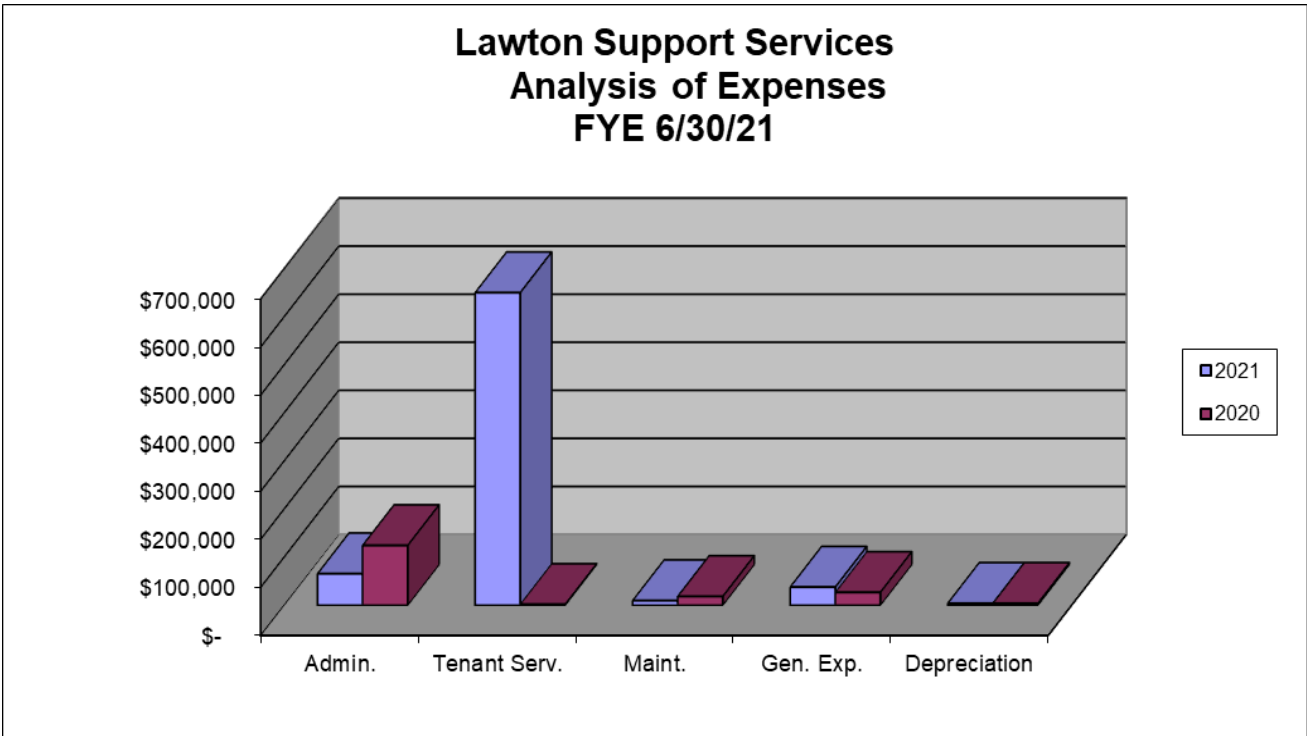
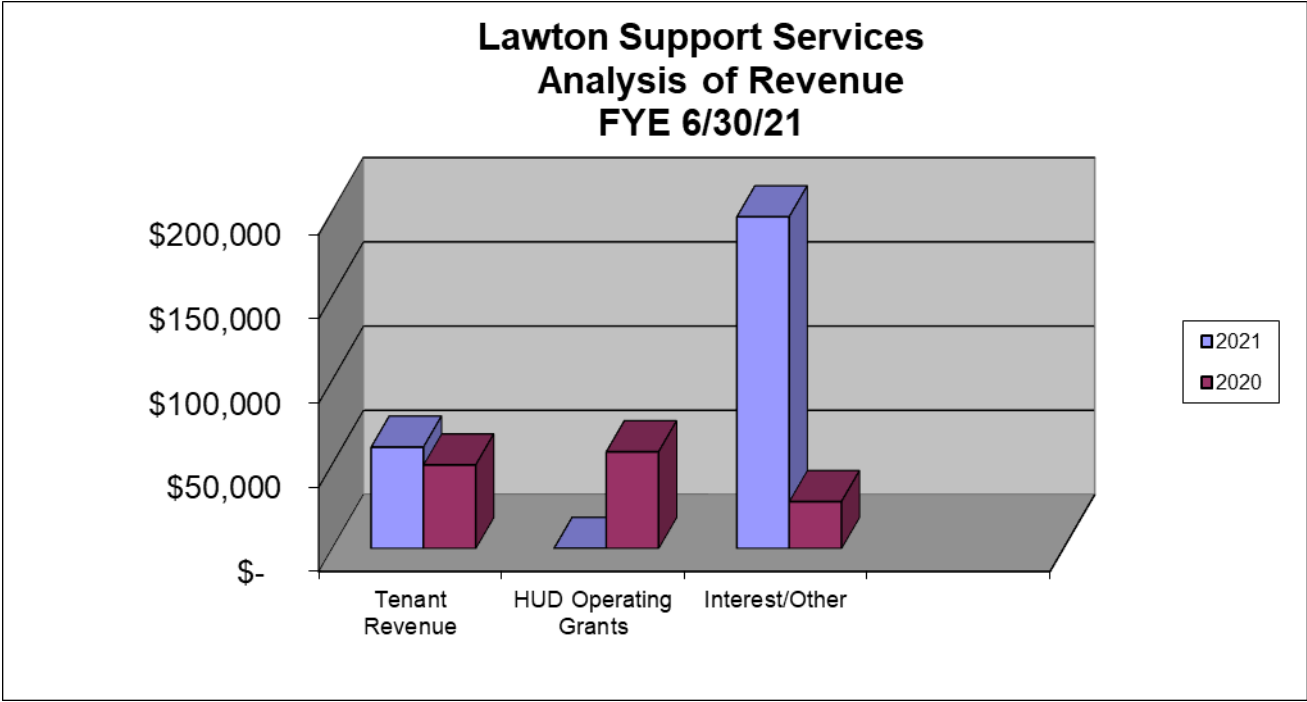
- Tenant services increased by \$648,450 or 38,167%. This was primarily due to an increase in tenant services contracts in relation to Coronavirus CARES grant expenditures.
- Utilities increased by \$2,784 or 119%. This was due to increased consumption in the current year.
- Ordinary maintenance decreased by \$8,595 or 47%. This was primarily due to a decrease in contract costs of \$8,790 during the current year.
- Housing assistance payments for increased by \$109,030 or 329% due to increased participation in the TBRA program in the current year. The units leased increased from 82 in 2020 to 288 in 2021.
- General expenses increased by \$11,054 or 41% in the current year. The increase was primarily a result of increased liability insurance expenses in the amount of \$12,037.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

We have provided the following presentations to demonstrate the revenues and expenses by summarized account category:



MANAGEMENT’S DISCUSSION AND ANALYSIS-Cont.



MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Capital Assets

As of June 30, 2021, the Primary Government's investment in capital assets was \$2,764,565. This investment includes land, building, equipment, and construction in progress, less any associated debt.

<u>Category</u>	<u>2021</u>	<u>2020</u>	<u>Change \$</u>	<u>Change %</u>
Land	\$ 271,768	\$ 271,768	\$ -	0%
Buildings	\$ 16,496,943	\$ 16,377,387	\$ 119,556	1%
Equipment	\$ 538,388	\$ 525,348	\$ 13,040	2%
Construction in Progress	\$ 1,750	\$ -	\$ 1,750	n/a
Accumulated Depreciation	\$ (13,990,157)	\$ (13,539,213)	\$ (450,944)	3%
Total Capital Assets	\$ 3,318,692	\$ 3,635,290	\$ (316,598)	-9%

Buildings increased due to completion of construction in progress items that consisted of a door replacement project, shower project, generator, and HVAC project utilizing the 2017, 2018, and 2019 CFP grants. The increase in equipment consisted of the purchase of a computer software. Construction in progress consisted of the architect fees for Veteran's Resource Center.

Noncurrent Liabilities

Noncurrent liabilities decreased by \$111,511 from the previous year primarily due to the reduction in the principal balance on the energy performance contract.

The Primary Government classifies a portion of the employees' leave as a noncurrent liability. This is due to the Primary Government not anticipating paying out the total amount accrued in the upcoming fiscal year. The amount estimated as a noncurrent liability was \$24,892.

The Authority did not acquire any debt obligations during the fiscal year.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

As of June 30, 2021, the Component Unit's investment in capital assets was \$160,071. This investment includes land, building, equipment, and construction in progress less any associated debt.

<u>Category</u>	<u>2021</u>	<u>2020</u>	<u>Change \$</u>	<u>Change %</u>
Land	\$ 1,150	\$ 1,150	\$ -	0%
Buildings	\$ 158,960	\$ 156,014	\$ 2,946	2%
Equipment	\$ 19,343	\$ 19,343	\$ -	0%
Accumulated Depreciation	\$ (99,382)	\$ (95,400)	\$ (3,982)	4%
Construction in Progress	\$ 80,000	\$ -	\$ 80,000	n/a
Total Capital Assets	\$ 160,071	\$ 81,107	\$ 78,964	97%

The increase in buildings is for the purchase of a heat pump while the increase in construction in progress is related to the renovation of a building for a Veteran's Resource Center.

Noncurrent Liabilities

The Component Unit classifies a portion of the employees' leave as a noncurrent liability. This is due to the Authority not anticipating paying out the total amount accrued in the upcoming fiscal year. The amount estimated as a noncurrent liability was \$251.

Subsequent Event

Operating subsidy for the 2022 calendar year is estimated at 104.29%.

The amount of funding for the 2021 calendar year for the Housing Choice Voucher Program has been finalized by HUD. These include the proration of administrative fees being funded at 82% and HAP funding at 100%. The 2022 administrative fees are estimated at 88% and HAP funding at 100%.

Request for Information

The financial report is designed to provide a general overview of the Authority's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

Lawton Housing Authority
Rita Love, Executive Director
609 SW Avenue F
Lawton, OK 73501

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT OF NET POSITION

JUNE 30, 2021

	General	Housing Choice Voucher	Total Primary Government	Component Unit
ASSETS				
Current assets				
Cash and cash equivalents	\$ 521,879	\$ 251,893	\$ 773,772	\$ 152,408
Investments - Unrestricted	592,027	0	592,027	0
Accounts receivable net	34,303	45,599	79,902	134,106
Interest receivable	364	0	364	0
Interfund and component unit A/R	31,077	179	31,256	0
Prepaid items and other assets	104,779	1,885	106,664	4,506
Note receivable	8,853	0	8,853	0
Inventory	19,090	0	19,090	0
Restricted assets - cash and cash equivalents	53,652	32,103	85,755	2,700
Total Current Assets	1,366,024	331,659	1,697,683	293,720
Capital Assets, net				
Land and other non-depreciated assets	273,518	0	273,518	81,150
Other capital assets - net of depreciation	3,045,174	0	3,045,174	78,921
Total Capital Assets, net	3,318,692	0	3,318,692	160,071
Noncurrent				
Other Assets	196,911	0	196,911	0
Total Assets	\$ 4,881,627	331,659	5,213,286	\$ 453,791
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 74,076	\$ 1,525	\$ 75,601	\$ 3,907
Unearned income	21,580	0	21,580	0
Compensated absences payable	34,771	2,973	37,744	418
Accrued interest payable	2,512	0	2,512	0
Current portion of notes payable	108,127	0	108,127	0
Interfund and component unit A/Payable	0	0	0	31,256
Deposits due others	53,652	0	53,652	2,700
Total Current Liabilities	294,718	4,498	299,216	38,281
Noncurrent Liabilities				
Compensated absences payable	23,687	1,205	24,892	251
Noncurrent portion of notes payable	446,000	0	446,000	0
Total Noncurrent Liabilities	469,687	1,205	470,892	251
Total Liabilities	764,405	5,703	770,108	38,532
NET POSITION				
Net investment in capital assets, net of related debt	2,764,565	0	2,764,565	160,071
Restricted	0	32,103	32,103	0
Unrestricted	1,352,657	293,853	1,646,510	255,188
Net Position	4,117,222	325,956	4,443,178	415,259

The Notes to the Financial Statements are an integral part of these statements.

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN FUND NET POSITION**

FOR THE YEAR ENDED JUNE 30, 2021

	General	Housing Choice Voucher	Total Primary Government	Component Unit
OPERATING REVENUES				
Tenant revenue	\$ 541,338	\$ 0	\$ 541,338	\$ 60,109
Governmental operating grants	1,566,085	711,534	2,277,619	847,376
Other	50,674	0	50,674	196,663
Port-in revenue	0	171,105	171,105	0
Total Operating Revenues	2,158,097	882,639	3,040,736	1,104,148
OPERATING EXPENSES				
Administration	583,752	113,890	697,642	65,548
Protective services	4,182	0	4,182	0
Utilities	234,120	0	234,120	5,116
Ordinary maintenance & operations	962,187	390	962,577	9,609
General expenses	195,061	7,284	202,345	37,773
Depreciation	450,944	0	450,944	3,982
Housing assistance payments	0	580,028	580,028	0
Port-in housing assistance payments	0	155,843	155,843	142,120
Extraordinary maintenance	11,600	0	11,600	0
Tenant services	6,413	0	6,413	650,149
Total Operating Expenses	2,448,259	857,435	3,305,694	914,297
Income (Loss) from Operations	(290,162)	25,204	(264,958)	189,851
Non Operating Revenues (Expenses)				
Interest earnings	10,305	285	10,590	131
Interest expense	(31,166)	0	(31,166)	0
Total Non-Operating Revenues (Expenses)	(20,861)	285	(20,576)	131
Income (Loss) before contribution	(311,023)	25,489	(285,534)	189,982
Capital Contribution	111,229	0	111,229	0
Change in net position	(199,794)	25,489	(174,305)	189,982
Equity transfer	0	(12)	(12)	12
Total net position - beginning	4,317,016	300,479	4,617,495	225,265
Total net position - ending	\$ 4,117,222	325,956	4,443,178	415,259

The Notes to the Financial Statements are an integral part of these statements.

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED JUNE 30, 2021

	General	Housing Choice Voucher	Total Primary Government	Component Unit
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
CASH FLOWS FROM				
OPERATING ACTIVITIES				
Rental receipts	\$ 521,205	\$ 0	\$ 521,205	\$ 60,109
Other receipts	49,866	(31,960)	17,906	258,469
Federal grants	1,603,778	734,558	2,338,336	738,913
Ports	0	155,843	155,843	0
Payments to vendors	(1,201,686)	(15,959)	(1,217,645)	(689,172)
Payments to employees – net	(820,948)	(107,199)	(928,147)	(56,293)
Payments to private landlords	0	(735,871)	(735,871)	(142,120)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net cash provided (used) by operating activities	152,215	(588)	151,627	169,906
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
CASH FLOWS FROM CAPITAL AND				
RELATED FINANCING ACTIVITIES				
Interest paid	(31,612)	0	(31,612)	0
Purchase of assets	(134,346)	(12)	(134,358)	(82,934)
Repayment of debt	(98,388)	0	(98,388)	0
Federal capital grants	111,229	0	111,229	0
Proceeds of asset sales	41,117	0	41,117	0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net cash provided (used) by capital and related financing activities	(112,000)	(12)	(112,012)	(82,934)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
CASH FLOWS FROM INVESTING				
ACTIVITIES				
Interest income	5,220	285	5,505	131
Purchase of investments	(3,320)	0	(3,320)	0
Mortgage interest income	6,297	0	6,297	0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net cash provided (used) by investing activities	8,197	285	8,482	131
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCREASE (DECREASE) IN				
CASH AND CASH EQUIVALENTS	48,412	(315)	48,097	87,103
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
CASH AND CASH EQUIVALENTS				
Beginning of Fiscal Year	527,119	284,311	811,430	68,005
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
CASH AND CASH EQUIVALENTS				
End of Fiscal Year	\$ 575,531	283,996	859,527	\$ 155,108
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Continued

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2021

	General	Housing Choice Voucher	Total Primary Government	Component Unit
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (290,162)	\$ 25,204	\$ (264,958)	\$ 189,851
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation Expense	450,944	0	450,944	3,982
Provision of uncollectable accounts	7,633	0	7,633	0
Change in assets and liabilities:				
Receivables	24,927	17,195	42,122	(108,463)
Inventories	(3,340)	0	(3,340)	0
Prepaid items	(13,564)	(528)	(14,092)	19,085
Unearned revenue	9,766	(9,408)	358	2,500
Security Deposits	3,260	0	3,260	0
Accrued liabilities	(16,750)	(4,106)	(20,856)	13,507
Interfund due to/from	(20,499)	(28,945)	(49,444)	49,444
Net cash provided (used) by operations	<u>\$ 152,215</u>	<u>\$ (588)</u>	<u>\$ 151,627</u>	<u>\$ 169,906</u>

Concluded

The Notes to the Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

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HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Housing Authority of the City of Lawton have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY Housing Authorities are chartered as public corporations under the state laws for the purpose of providing safe and sanitary dwellings accommodations. This creation was contingent upon the local governing body of the city declaring a need for the Housing Authority to function in such city. The Housing Authority is governed by a five member Board of Commissioners. The members, appointed by the Honorable Mayor of the City of Lawton, serve staggered multi-year terms.

The Housing Authority administers an annual contributions contract to provide low-income housing with primary financial support from the U.S. Department of Housing and Urban Development (HUD). Contracts administered by the Housing Authority are as follows:

Public Housing - The Housing Authority owns, operates and maintains 296 units of Public Housing. The properties were acquired through bonds and notes guaranteed by HUD and through grants, subject to the terms of an Annual Contributions Contract with HUD. Revenues consist primarily of rents and other fees collected from tenants, and an Operating Subsidy from HUD.

Capital Fund Program – Funds from the Capital Fund Program provided by HUD are used to maintain and improve the Housing Authority. Substantially all additions to land, structures and equipment of the Housing Authority are accomplished through these capital fund grants.

Housing Choice Vouchers – The Housing Authority administers Housing Choice Vouchers to assist low-income families, elderly and disabled to afford decent, safe and sanity housing in the private market. Revenues consist primarily of Annual Contribution for Housing Assistance Payments from HUD. For June 2021, 96 vouchers were issued.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Housing Authority is considered a primary government, since it is a special purpose government that has a separate governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the Housing Authority may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt with HUD approval.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

The Housing Authority is a related organization of the City of Lawton since the City of Lawton appoints a voting majority of the Housing Authority's governing board. The City of Lawton is not financially accountable for the Housing Authority as it cannot impose its will on the Housing Authority and there is no potential for the Housing Authority to provide financial benefit to, or impose financial burdens on, the City of Lawton. Accordingly, the Housing Authority is not a component unit of the financial reporting entity of the City of Lawton.

Governmental Accounting Standards Board (GASB) Codification Section 2100 establishes criteria for determining which, if any, component units should be considered part of the Housing Authority for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability, which includes:

- 1) Appointing a voting majority of an organization's governing body, and:
 - a) The ability of the government to impose its will on that organization and/or
 - b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the government.
- 2) Organizations for which the government does not appoint a voting majority but are fiscally dependent on the government.
- 3) Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

As of June 30, 2021, and for the fiscal year then ended, the Housing Authority had one component unit required to be discretely presented, which is presented in a separate column in the financial statements, Lawton Support Services.

Lawton Support Services, Inc. – Component Unit

Lawton Support Services is a component unit of the Housing Authority of the City of Lawton. The corporation is organized exclusively for charitable, education and scientific purposes, including, for such purposes making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code. Lawton Support Services, Inc. is currently providing a variety of management and training services for other housing authorities. The component unit is governed by the governing board of the Housing Authority.

B. FUNDS The accounts of the Housing Authority are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

The General Fund is composed primarily of the Low Rent program. It also includes the CARES Act grant related to Low Rent, and the Capital Fund, which is composed of annual grants of varying amounts to rehab or improve the Low Rent units, or assist in paying Low Rent operating expenses. In addition, the general fund also includes two separately accounted for funds. One is termed the Other Federal Program, which includes rent houses and a house held for resale. The Authority purchased the units from HUD with the proceeds of funds from the sale of scattered site Low Rent units. Finally, the general fund also includes one termed the State and Local Program, which primarily originated with fees earned in prior years from the City of Lawton.

The Housing Choice Voucher Fund is primarily composed of the Section Eight program. In addition, the fund includes the CARES Act grant related to the fund, and the related Section Eight entities of Shelter Plus Care and the Emergency Shelter grants programs.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

PROPRIETARY FUNDS Proprietary funds are accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net position.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary funds' principal ongoing operations. According to the Authority's policy, governmental operating grants are considered operating revenues. The other principal operating revenues of the Housing Authority are rent and maintenance charges to residents and operating fees earned. Operating expenses for proprietary funds include the administrative costs of providing the service and the housing assistance payments to landlords. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits, of less than ninety days, and cash with fiscal agent. Under state law, the Housing Authority may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under state law and national banks having their principal offices in the state.

On the Statement of Cash Flows, cash and cash equivalents, end of year, is \$859,527. This is comprised of cash and cash equivalents of \$773,772 and restricted assets – cash of \$85,755, on the statement of net position.

The Component Unit had cash and cash equivalents of \$155,108, composed of \$152,408 and \$2,700 of unrestricted and restricted, respectively.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

E. INVESTMENTS Investments are limited by the Housing Authority's investment policy to Certificates of Deposit. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following which are required/permitted as per GASB Statement No. 31:

Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

Definitions:

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

F. REVENUE RECOGNITION Revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become *measurable* and *available* to the finance expenditures of the fiscal period. "Available" is determined as collectible within the 12 months of the fiscal year or soon enough thereafter to be used in pay liabilities of the current period.

G. INVENTORY All purchased inventory items are valued at cost using the first-in, first-out method. Inventory is recorded using the purchase method. At year end, the amount of inventory is recorded for external financial reporting.

H. PREPAID ITEMS Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

I. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful live is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Site improvements	15 years
Buildings	40 years
Building improvements	15 years
Furniture and equipment	3-7 years
Computers	3 years

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

J. UNEARNED INCOME The Housing Authority reports prepaid revenues on its statement of net position. Prepaid revenues arise when resources are received by the Housing Authority before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the Housing Authority has a legal claim to the resources, the liability for prepaid revenue is removed from the statement of net position and the revenue is recognized.

K. COMPENSATED ABSENCES The Authority's policy is to allow full-time employees (full-time after 90-day probation) to accumulate earned but unused personal time off (PTO) and pay benefits up to a maximum of 480 hours. These amounts accrued, for which the employee is vested that would be paid upon termination, are charged to expense and a corresponding liability is established when earned. The portion of the liability that is anticipated to be paid within the next fiscal year is reported as a current liability, while the remainder is reported as a long-term liability.

L. POST EMPLOYMENT BENEFITS The Authority does not recognize or pay any post employment benefits. Accordingly, Governmental Accounting Standards Board (GASB) Statement Number 45 does not apply.

M. NET POSITION AND FLOW ASSUMPTIONS Net position is reported as restricted when constraints placed on net position use as either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Sometime the Authority may fund outlays from both restricted and unrestricted resources. In the event that should occur, the Authority must make a flow assumption about the order in which the resources are considered to be applied. It is the Authority's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

N. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and other financing sources and uses during the reporting period. Actual results could differ from those estimates.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

NOTE 2 – DEPOSITS AND INVESTMENTS The Housing Authority has reported their investments with a maturity at time of purchase of one year or less at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2021. Deposits are stated at cost, which approximates fair value.

Interest Rate Risk: The Housing Authority's policy does not address interest rate risk.

Credit Rate Risk: GASB 40 disclosure of credit rate risk does not apply, since the Authority's only investments are certificates of deposit.

Custodial Credit Risk: The Authority's policy requires the financial institution to cover the first \$250,000 of deposits with FDIC coverage. Any excess deposits must be collateralized with securities held by the pledging financial institution, with a fair market value that equals or exceeds the amount of excess deposits.

Restricted Cash: \$53,652 is restricted in the General Fund for security deposits. \$32,103 is restricted in the Housing Choice Voucher fund for HAP Equity.

At June 30, 2021, the Housing Authority's carrying amount of deposits was \$1,450,554 and the bank balance was \$1,450,554, which includes \$592,027 in certificates of deposits classified as investments. Petty cash consists of \$1,000. \$558,957 of the bank balance was covered by FDIC Insurance. The remaining bank balance of \$891,597 was covered by pledged securities. However, this \$891,597 was exposed to custodial credit risk, as defined by GASBS No. 40, para. 8, because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent but not in the Housing Authority's name.

NOTE 3 – ACCOUNTS RECEIVABLE The receivables at June 30, 2021, are as follows:

Primary Government- Lawton Housing Authority

	General	Housing Choice Voucher	Total
<u>Class of Receivables</u>			
Local sources:			
HUD	\$ 19,371	\$ 395	\$ 19,766
Tenants	14,230	0	14,230
Ports	0	42,164	42,164
Other	702	3,040	3,742
	<hr/>	<hr/>	<hr/>
Total	\$ 34,303	\$ 45,599	\$ 79,902
	<hr/>	<hr/>	<hr/>

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

The tenants account receivable is net of an allowance for doubtful accounts of \$11,196.

The Component Unit's total accounts receivable is \$134,106. Of this amount, \$12,384 is due from Old Towne Square. \$12,422 is due from HUD for the HOME program. \$109,300 is due from HUD for the CDBG program.

NOTE 4 – OTHER ASSETS The General Fund includes a Home Ownership Program. The program has three houses for sale that have a June 30, 2021 carrying value of \$115,139. In addition, the program has mortgage notes receivable due from five individuals that result from the sale of houses previously owned by the program. At June 30, 2021, the current balance due is \$8,853. The long-term amount due is \$81,772.

NOTE 5 – CAPITAL ASSETS The changes in capital assets are as follows:

Primary Government- Lawton Housing Authority

	Beginning Balance	Additions	Deletions	Ending Balance
Non-depreciable assets				
Land and buildings	\$ 271,768	\$ 0	\$ 0	\$ 271,768
Construction in progress	0	1,750	0	1,750
Depreciable assets:				
Buildings	16,377,387	119,556	0	16,496,943
Furniture and equipment	529,528	13,040	0	542,568
Total capital assets	17,178,683	134,346	0	17,313,029
Less: accumulated depreciation				
Buildings	13,118,401	423,142	0	13,541,543
Furniture and equipment	424,992	27,802	0	452,794
Total accumulated deprecation	13,543,393	450,944	0	13,994,337
Total capital assets, net	\$ 3,635,290	\$ (316,598)	\$ 0	\$ 3,318,692

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

Component Unit

	Beginning Balance	Additions	Deletions	Ending Balance
Non-depreciable assets				
Land and buildings	\$ 1,150	\$ 0	\$ 0	\$ 1,150
Construction in progress	0	80,000	0	80,000
Depreciable assets:				
Buildings	156,014	2,946	0	158,960
Furniture and equipment	15,163	0	0	15,163
Total capital assets	172,327	82,946	0	255,273
Less: accumulated depreciation				
Buildings	76,057	3,982	0	80,039
Furniture and equipment	15,163	0	0	15,163
Total accumulated depreciation	91,220	3,982	0	95,202
Total capital assets, net	\$ 81,107	\$ 78,964	\$ 0	\$ 160,071

NOTE 6 – ACCOUNTS PAYABLE The payables at June 30, 2021 are as follows:

	General	Housing Choice Voucher	Total
Vendors	\$ 21,805	\$ 474	\$ 22,279
Payroll taxes & Retirement withheld	28,580	1,051	29,631
Utilities	23,691	0	23,691
Total	\$ 74,076	\$ 1,525	\$ 75,601

NOTE 7 – COMPENSATED ABSENCES At June 30, 2021, employees of the Housing Authority have accumulated and vested \$62,636 of employee leave computed in accordance with GASB, Codification Section C60.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

NOTE 8 – LONG – TERM OBLIGATIONS The following is a summary of the long – term obligation transactions for the year ended June 30, 2021.

	Primary Government Compensated Absences	Component Unit Compensated Absences	Equipment Loan
Balance, beginning	\$ 50,149	\$ 751	\$ 652,515
Additions	58,428	1,019	0
Deletions	(45,941)	(1,101)	98,388
Balance, ending	62,636	669	554,127
Amounts due in one year	\$ 37,744	\$ 418	\$ 108,127

The Housing Authority owes a balance under a capital leasing program to PNCEF, LLC dba PNC Equipment Finance, payable in varying monthly payments. The amount remaining on the capital lease at June 30, 2021 is \$554,127. The current portion of this debt is \$108,127 and the long-term portion is \$446,000 with the final payment to be made in 2025.

Future maturities are:

Year Ended	June 30, 2022	108,127
	June 30, 2023	116,097
	June 30, 2024	126,758
	June 30, 2025	138,024
	June 30, 2026	65,121
		<u>\$ 554,127</u>

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES At June 30, 2021, the Component Unit Fund owes the General Fund \$31,077 and \$179 to the Housing Choice Voucher Fund.

NOTE 10 – RETIREMENT SYSTEM The Housing Authority participates in the Housing Renewal and Local Agency Retirement Plan, which is a defined contribution plan. The plan consists of employees of various local and regional housing authorities, urban renewal agencies, and other similar organizations. Through this plan, the Housing Authority provides pension benefits for all of its full-time employees. All full-time employees are eligible to participate in the plan from the first day of the month after completing six months of continuous and uninterrupted employment.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

Under a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The employer is required to make monthly contributions equal to 6% of each participant's effective compensation. Each participant may contribute up to 6% of their compensation.

The Housing Authority's contribution for each employee and income allocated to the employee's account is fully vested after 5 years of continuous service. The Housing Authority's contributions and interest forfeited by employees who leave employment before 5 years of service are first used to pay for plan expenses and if there is any residual amount, the amount is refunded to the Housing Authority.

The Housing Authority has the right to establish or amend retirement plan provisions. The Housing Authority's Joinder Agreement with the Housing Renewal and Local Agency Retirement Plan may be amended or modified by Board Resolution. Amendment of the Joinder Agreement is limited to provisions affecting plan specifications.

The Housing Authority made the required contributions of \$48,046 for the year ended June 30, 2021, of which \$26,970 was paid by the Housing Authority and \$21,076 was paid by employees. No payments were made out of the forfeiture account.

NOTE 11 – COMMITMENTS AND CONTINGENCIES

Litigation The Housing Authority is not presently involved in litigation.

Grant Disallowances The Housing Authority participates in a number of federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Housing Authority management believes that the amount of disallowance, if any, which may arise from future audits will not be material.

Construction Projects There are certain renovation or construction projects in progress at June 30, 2021. These include modernizing rental units. These projects are being funded by HUD. Funds are requested periodically as the cost is incurred.

Risk Management The Housing Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Housing Authority carries commercial insurance.

The Housing Authority transfers risk of loss by participating in a public entity risk pool and contracting with a commercial insurance carrier for all major categories of exposed risk.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2021

This includes coverage of property, general liability, public liability, auto, and surety bond. The risk pool and insurance contracted are obligated to meet settlements up to the maximum coverage, after the PHA's premiums and deductions are met.

Legal counsel believes, based on case precedent and Oklahoma Attorney General opinions, that if the Oklahoma Municipal League Intergovernmental Risk Pool (TML) is unable to meet its obligations, the risk to the Housing Authority is only that its own claim would be unpaid.

Coverage has not significantly changed from the previous year and settlements for each of the past three years have not exceeded insurance coverage.

COVID-19 The COVID-19 pandemic has impacted the Authority's dealings with tenants and applicants. The Low Rent program received a CARES Act grant of \$123,177 that was fully advanced and expended by year-end. The Housing Choice Voucher Program received a CARES Act grant of \$26,032 that was also fully advanced and expended.

NOTE 12– ECONOMIC DEPENDENCE The Department of Housing and Urban Development provided \$2,388,848 to the Housing Authority, which represents approximately 76% of the Housing Authority's total revenue and capital contributions for the year.

NOTE 13 - SUBSEQUENT EVENTS Management has evaluated events and transactions subsequent to the statement of net position date through, September 23, 2022, of the independent auditor's report for potential recognition or disclosure in the financial statements.



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AUDIT QUALITY CENTER

Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

Independent Auditor's Report

Housing Authority of Lawton
Lawton, Oklahoma

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of each major fund of the Housing Authority of the City of Lawton, Oklahoma, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Lawton, Oklahoma's basic financial statements, and have issued our report thereon dated September 23, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of the City of Lawton, Oklahoma's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Lawton, Oklahoma's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Lawton, Oklahoma's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of the City of Lawton, Oklahoma's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mike Estes, P.C.

Mike Estes, P.C.
Fort Worth, Texas
September 23, 2022



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Report on Compliance For Each Major Federal Program; Report on Internal
Control Over Compliance; and Report on the Schedule of Expenditures of
Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Housing Authority of Lawton
Lawton, Oklahoma

Report on Compliance for Each Major Federal Program

We have audited the Housing Authority of the City of Lawton, Oklahoma's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Housing Authority of the City of Lawton, Oklahoma's major federal programs for the year ended June 30, 2021. The Housing Authority of the City of Lawton, Oklahoma's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Housing Authority of the City of Lawton, Oklahoma's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Housing Authority of the City of Lawton, Oklahoma's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Housing Authority of the City of Lawton, Oklahoma's compliance.

Opinion on Each Major Federal Program

In our opinion, the Housing Authority of the City of Lawton, Oklahoma complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Housing Authority of the City of Lawton, Oklahoma is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Housing Authority of the City of Lawton, Oklahoma's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of Lawton, Oklahoma's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of Housing Authority of the City of Lawton, Oklahoma as of and for the year ended June 30, 2021, and have issued our report thereon dated September 23, 2022, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Mike Estes, P.C.

Mike Estes, P.C.
Fort Worth, Texas
September 23, 2022

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2021

FEDERAL GRANTOR PROGRAM TITLE	CFDA NO.	PROGRAM EXPENDITURES
U. S. Department of Housing and Urban Development Direct Programs:		
Low-Income Housing Operating Subsidy	14.850a	\$ 1,185,993
COVID-19-Low-Income Housing Operating Subsidy	14.850a	116,700
Capital Fund Program	14.872	374,621
<i>Housing Chocie Voucher Cluster:</i>		
Housing Choice Voucher	14.871	634,278
COVID-19-Housing Choice Voucher	14.871	24,154
Shelter Plus Care	14.238	44,902
Emergency Shelter Grants Program	14.231	8,200
Sub-total Direct Programs		2,388,848
<i>Pass-thru Programs thru City of Lawton</i>		
HOME Investment Partnerships Program	14.239	147,452
<i>CDBG Entitlement Grants Cluster:</i>		
Community Development Block Grant	14.218	699,924
Total United States Department of Housing and Urban Development		\$ 3,236,224
Total Expenditures of Federal Awards		\$ 3,236,224

The accompanying notes are an integral part of this schedule.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2021

NOTE 1 – BASIS OF PRESENTATION The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of the Housing Authority of the City of Lawton, Oklahoma (the “Housing Authority”) under programs of the federal government for the year ended June 30, 2021. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Housing Authority, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Housing Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the Housing Authority’s basic financial statements as follows:

	Federal Sources
Enterprise Funds	
Governmental operating grants	\$ 2,277,619
Capital contributions	111,229
	<hr/>
Total	\$ 2,388,848
	<hr/> <hr/>

NOTE 4 – RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 – DE MINIMIS INDIRECT COST RATE The Housing Authority did not elect to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2021

Section I – Summary of the Auditor’s Results

Financial Statement Audit

1. Type of Auditor’s Report Issued on Financial Statements – Unmodified.
2. Internal Control Over Financial Reporting:
 - a. Material weakness(es) identified? _____ yes ✓ no
 - b. Significant deficiency(ies) identified? _____ yes ✓ none reported
3. Noncompliance material to financial statements noted? _____ yes ✓ no

Audit of Federal Awards

1. Internal Control Over Major Programs:
 - a. Material weakness(es) identified? _____ yes ✓ no
 - b. Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes ✓ none reported
2. Type of Auditor’s Report Issued on Compliance For Major Programs – Unmodified.
3. Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance (2 CFR 200)? _____ yes ✓ no
4. The programs tested as major programs include:

CFDA# 14.871 Section 8 Housing Choice Voucher Cluster
5. Dollar threshold used to distinguish between Type A and Type B Programs as described in the Uniform Guidance (2 CFR 200): \$ 750,000
6. Auditee qualified as low-risk auditee under Uniform Guidance (2 CFR 200)? ✓ yes _____ no
7. Nonstatistical sampling was used. To determine sample sizes, the AICPA Audit Guide *Audit Sampling* was used.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2021

Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:

There are no audit findings.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2021

**Section III – Findings and questioned costs for federal awards which are required to be reported
under Uniform Guidance**

There are no audit findings.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
CORRECTIVE ACTION PLAN

YEAR ENDED JUNE 30, 2021

There are no audit findings.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2021

The following prior audit findings were required to be reported under OMB Circular No. A-133, Section 510(a) (for the major program) for the prior year:

There were no prior audit findings.

SUPPLEMENTARY INFORMATION

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT OF MODERNIZATION COSTS - UNCOMPLETED

YEAR ENDED JUNE 30, 2021

CASH BASIS

	2017 Capital Fund	2018 Capital Fund	2019 Capital Fund	2020 Capital Fund	2021 Capital Fund
Funds approved	\$ 379,157	\$ 544,031	\$ 608,021	\$ 608,764	\$ 638,248
Funds expended	<u>376,596</u>	<u>496,864</u>	<u>484,726</u>	<u>60,469</u>	<u>0</u>
Excess of funds approved	<u>\$ 2,561</u>	<u>\$ 47,167</u>	<u>\$ 123,295</u>	<u>\$ 548,295</u>	<u>\$ 638,248</u>
Funds advanced	\$ 376,596	\$ 496,864	\$ 466,346	\$ 60,469	\$ 0
Funds expended	<u>376,596</u>	<u>496,864</u>	<u>484,726</u>	<u>60,469</u>	<u>0</u>
Excess (Deficiency) of funds advanced	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (18,380)</u>	<u>\$ 0</u>	<u>\$ 0</u>

See accountant's report

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Entity Wide Balance Sheet Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$219,019	\$251,893			\$152,408	\$73,811	\$229,049					\$926,180	\$0	\$926,180
112 Cash - Restricted - Modernization and Development	\$0	\$0										\$0	\$0	\$0
113 Cash - Other Restricted	\$0	\$32,103										\$32,103	\$0	\$32,103
114 Cash - Tenant Security Deposits	\$53,002	\$0			\$2,700		\$650					\$56,352	\$0	\$56,352
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0										\$0	\$0	\$0
100 Total Cash	\$272,021	\$283,996	\$0	\$0	\$155,108	\$73,811	\$229,699	\$0	\$0	\$0	\$0	\$1,014,635	\$0	\$1,014,635
121 Accounts Receivable - PHA Projects	\$0	\$42,164										\$42,164	\$0	\$42,164
122 Accounts Receivable - HUD Other Projects	\$18,380	\$395	\$991									\$19,766	\$0	\$19,766
124 Accounts Receivable - Other Government	\$0	\$0		\$109,300				\$12,422				\$121,722	\$0	\$121,722
125 Accounts Receivable - Miscellaneous	\$702	\$640			\$12,384							\$13,726	\$0	\$13,726
126 Accounts Receivable - Tenants	\$25,426	\$0										\$25,426	\$0	\$25,426
126.1 Allowance for Doubtful Accounts - Tenants	-\$11,196	\$0										-\$11,196	\$0	-\$11,196
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0	\$0			\$0				\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0					\$8,853					\$8,853	\$0	\$8,853
128 Fraud Recovery	\$0	\$2,400										\$2,400	\$0	\$2,400
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0										\$0	\$0	\$0
129 Accrued Interest Receivable	\$364	\$0										\$364	\$0	\$364
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$33,676	\$45,599	\$991	\$109,300	\$12,384	\$0	\$8,853	\$12,422	\$0	\$0	\$0	\$223,225	\$0	\$223,225
131 Investments - Unrestricted	\$592,027	\$0										\$592,027	\$0	\$592,027
132 Investments - Restricted	\$0	\$0										\$0	\$0	\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0										\$0	\$0	\$0
142 Prepaid Expenses and Other Assets	\$104,779	\$1,885			\$4,506							\$111,170	\$0	\$111,170
143 Inventories	\$21,211	\$0										\$21,211	\$0	\$21,211
143.1 Allowance for Obsolete Inventories	-\$2,121	\$0										-\$2,121	\$0	-\$2,121
144 Inter Program Due From	\$35,201	\$0			\$107,625				\$179			\$143,005	-\$111,749	\$31,256
145 Assets Held for Sale	\$0	\$0					\$115,139					\$115,139	\$0	\$115,139
150 Total Current Assets	\$1,056,794	\$331,480	\$991	\$109,300	\$279,623	\$73,811	\$353,691	\$12,422	\$179	\$0	\$0	\$2,218,291	-\$111,749	\$2,106,542

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Entity Wide Balance Sheet Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
161 Land	\$246,991	\$0			\$1,150		\$24,777					\$272,918	\$0	\$272,918
162 Buildings	\$16,060,533	\$0			\$158,960		\$436,410					\$16,655,903	\$0	\$16,655,903
163 Furniture, Equipment & Machinery - Dwellings	\$71,436	\$0										\$71,436	\$0	\$71,436
164 Furniture, Equipment & Machinery - Administration	\$459,101	\$7,851			\$15,163				\$4,180			\$486,295	\$0	\$486,295
165 Leasehold Improvements	\$0	\$0										\$0	\$0	\$0
166 Accumulated Depreciation	-\$13,899,812	-\$7,851			-\$95,202		-\$82,494		-\$4,180			-\$14,089,539	\$0	-\$14,089,539
167 Construction in Progress	\$0	\$0			\$80,000		\$1,750					\$81,750	\$0	\$81,750
168 Infrastructure	\$0	\$0										\$0	\$0	\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$2,938,249	\$0	\$0	\$0	\$160,071	\$0	\$380,443	\$0	\$0	\$0	\$0	\$3,478,763	\$0	\$3,478,763
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0					\$81,772					\$81,772	\$0	\$81,772
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	\$0	\$0										\$0	\$0	\$0
173 Grants Receivable - Non Current	\$0	\$0										\$0	\$0	\$0
174 Other Assets	\$0	\$0										\$0	\$0	\$0
176 Investments in Joint Ventures	\$0	\$0										\$0	\$0	\$0
180 Total Non-Current Assets	\$2,938,249	\$0	\$0	\$0	\$160,071	\$0	\$462,215	\$0	\$0	\$0	\$0	\$3,560,535	\$0	\$3,560,535
200 Deferred Outflow of Resources	\$0	\$0										\$0	\$0	\$0
290 Total Assets and Deferred Outflow of Resources	\$3,995,043	\$331,480	\$991	\$109,300	\$439,694	\$73,811	\$815,906	\$12,422	\$179	\$0	\$0	\$5,778,826	-\$111,749	\$5,667,077
311 Bank Overdraft	\$0	\$0										\$0	\$0	\$0
312 Accounts Payable <= 90 Days	\$21,805	\$474		\$1,675	\$915							\$24,869	\$0	\$24,869
313 Accounts Payable >90 Days Past Due	\$0	\$0										\$0	\$0	\$0
321 Accrued Wage/Payroll Taxes Payable	\$28,580	\$1,051			\$983							\$30,614	\$0	\$30,614
322 Accrued Compensated Absences - Current Portion	\$34,771	\$2,973			\$418							\$38,162	\$0	\$38,162
324 Accrued Contingency Liability	\$0	\$0										\$0	\$0	\$0
325 Accrued Interest Payable	\$2,512	\$0										\$2,512	\$0	\$2,512
331 Accounts Payable - HUD PHA Programs	\$0	\$0										\$0	\$0	\$0
332 Account Payable - PHA Projects	\$0	\$0										\$0	\$0	\$0

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Entity Wide Balance Sheet Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
333 Accounts Payable - Other Government	\$30	\$0										\$30	\$0	\$30
341 Tenant Security Deposits	\$53,002	\$0			\$2,700		\$650					\$56,352	\$0	\$56,352
342 Unearned Revenue	\$21,580	\$0										\$21,580	\$0	\$21,580
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue	\$108,127	\$0										\$108,127	\$0	\$108,127
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0										\$0	\$0	\$0
345 Other Current Liabilities	\$0	\$0										\$0	\$0	\$0
346 Accrued Liabilities - Other	\$23,661	\$0			\$334							\$23,995	\$0	\$23,995
347 Inter Program - Due To	\$0	\$0	\$991	\$107,625	\$18,834		\$3,133	\$12,422				\$143,005	-\$111,749	\$31,256
348 Loan Liability - Current	\$0	\$0										\$0	\$0	\$0
310 Total Current Liabilities	\$294,068	\$4,498	\$991	\$109,300	\$24,184	\$0	\$3,783	\$12,422	\$0	\$0	\$0	\$449,246	-\$111,749	\$337,497
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$446,000	\$0										\$446,000	\$0	\$446,000
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0										\$0	\$0	\$0
353 Non-current Liabilities - Other	\$0	\$0										\$0	\$0	\$0
354 Accrued Compensated Absences - Non Current	\$23,687	\$1,205			\$251							\$25,143	\$0	\$25,143
355 Loan Liability - Non Current	\$0	\$0										\$0	\$0	\$0
356 FASB 5 Liabilities	\$0	\$0										\$0	\$0	\$0
357 Accrued Pension and OPEB Liabilities	\$0	\$0										\$0	\$0	\$0
350 Total Non-Current Liabilities	\$469,687	\$1,205	\$0	\$0	\$251	\$0	\$0	\$0	\$0	\$0	\$0	\$471,143	\$0	\$471,143
300 Total Liabilities	\$763,755	\$5,703	\$991	\$109,300	\$24,435	\$0	\$3,783	\$12,422	\$0	\$0	\$0	\$920,389	-\$111,749	\$808,640
400 Deferred Inflow of Resources														
508.4 Net Investment in Capital Assets	\$2,384,122		\$0	\$0	\$160,071	\$0	\$380,443	\$0	\$0	\$0	\$0	\$2,924,636		\$2,924,636
511.4 Restricted Net Position	\$0	\$32,103	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,103		\$32,103
512.4 Unrestricted Net Position	\$847,166	\$293,674	\$0	\$0	\$255,188	\$73,811	\$431,680	\$0	\$179	\$0	\$0	\$1,901,698		\$1,901,698
513 Total Equity - Net Assets / Position	\$3,231,288	\$325,777	\$0	\$0	\$415,259	\$73,811	\$812,123	\$0	\$179	\$0	\$0	\$4,858,437	\$0	\$4,858,437
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$3,995,043	\$331,480	\$991	\$109,300	\$439,694	\$73,811	\$815,906	\$12,422	\$179	\$0	\$0	\$5,778,826	-\$111,749	\$5,667,077

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Single Project Revenue and Expense			
	Low Rent	Capital Fund	Total Project
70300 Net Tenant Rental Revenue	\$524,215	\$0	\$524,215
70400 Tenant Revenue - Other	\$17,123	\$0	\$17,123
70500 Total Tenant Revenue	\$541,338	\$0	\$541,338
70600 HUD PHA Operating Grants	\$1,185,993	\$263,392	\$1,449,385
70610 Capital Grants	\$0	\$111,229	\$111,229
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants	\$0	\$0	\$0
71100 Investment Income - Unrestricted	\$3,728	\$0	\$3,728
71200 Mortgage Interest Income	\$0	\$0	\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0	\$0
71400 Fraud Recovery	\$0	\$0	\$0
71500 Other Revenue	\$50,674	\$0	\$50,674
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0	\$0
72000 Investment Income - Restricted	\$0	\$0	\$0
70000 Total Revenue	\$1,781,733	\$374,621	\$2,156,354
91100 Administrative Salaries	\$303,136	\$29,000	\$332,136
91200 Auditing Fees	\$0	\$0	\$0
91300 Management Fee	\$0	\$0	\$0
91310 Book-keeping Fee	\$0	\$0	\$0
91400 Advertising and Marketing	\$310	\$0	\$310
91500 Employee Benefit contributions - Administrative	\$139,579	\$2,218	\$141,797
91600 Office Expenses	\$71,743	\$0	\$71,743
91700 Legal Expense	\$0	\$0	\$0
91800 Travel	\$0	\$0	\$0
91810 Allocated Overhead	\$0	\$0	\$0
91900 Other	\$34,214	\$0	\$34,214
91000 Total Operating - Administrative	\$548,982	\$31,218	\$580,200
92000 Asset Management Fee	\$0	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$0	\$0
92200 Relocation Costs	\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0	\$0
92400 Tenant Services - Other	\$469	\$0	\$469
92500 Total Tenant Services	\$469	\$0	\$469
93100 Water	\$70,747	\$0	\$70,747
93200 Electricity	\$96,713	\$0	\$96,713
93300 Gas	\$20,792	\$0	\$20,792
93400 Fuel	\$0	\$0	\$0
93500 Labor	\$0	\$0	\$0
93600 Sewer	\$45,818	\$0	\$45,818

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Single Project Revenue and Expense			
	Low Rent	Capital Fund	Total Project
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0
93800 Other Utilities Expense	\$0	\$0	\$0
93000 Total Utilities	\$234,070	\$0	\$234,070
94100 Ordinary Maintenance and Operations - Labor	\$206,756	\$0	\$206,756
94200 Ordinary Maintenance and Operations - Materials and Other	\$133,116	\$0	\$133,116
94300 Ordinary Maintenance and Operations Contracts	\$458,969	\$0	\$458,969
94500 Employee Benefit Contributions - Ordinary Maintenance	\$70,852	\$0	\$70,852
94000 Total Maintenance	\$869,693	\$0	\$869,693
95100 Protective Services - Labor	\$0	\$0	\$0
95200 Protective Services - Other Contract Costs	\$0	\$0	\$0
95300 Protective Services - Other	\$4,182	\$0	\$4,182
95500 Employee Benefit Contributions - Protective Services	\$0	\$0	\$0
95000 Total Protective Services	\$4,182	\$0	\$4,182
96110 Property Insurance	\$68,272	\$0	\$68,272
96120 Liability Insurance	\$1,135	\$0	\$1,135
96130 Workmen's Compensation	\$20,243	\$0	\$20,243
96140 All Other Insurance	\$14,524	\$0	\$14,524
96100 Total insurance Premiums	\$104,174	\$0	\$104,174
96200 Other General Expenses	\$175	\$0	\$175
96210 Compensated Absences	\$54,398	\$0	\$54,398
96300 Payments in Lieu of Taxes	\$29,015	\$0	\$29,015
96400 Bad debt - Tenant Rents	\$7,299	\$0	\$7,299
96500 Bad debt - Mortgages	\$0	\$0	\$0
96600 Bad debt - Other	\$0	\$0	\$0
96800 Severance Expense	\$0	\$0	\$0
96000 Total Other General Expenses	\$90,887	\$0	\$90,887
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0	\$0
96720 Interest on Notes Payable (Short and Long Term)	\$31,166	\$0	\$31,166
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$31,166	\$0	\$31,166
96900 Total Operating Expenses	\$1,883,623	\$31,218	\$1,914,841
97000 Excess of Operating Revenue over Operating Expenses	-\$101,890	\$343,403	\$241,513
97100 Extraordinary Maintenance	\$9,750	\$0	\$9,750
97200 Casualty Losses - Non-capitalized	\$0	\$0	\$0
97300 Housing Assistance Payments	\$0	\$0	\$0
97350 HAP Portability-In	\$0	\$0	\$0
97400 Depreciation Expense	\$386,643	\$53,254	\$439,897
97500 Fraud Losses	\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense	\$0	\$0	\$0
90000 Total Expenses	\$2,280,016	\$84,472	\$2,364,488

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Single Project Revenue and Expense			
	Low Rent	Capital Fund	Total Project
10010 Operating Transfer In	\$232,174	\$0	\$232,174
10020 Operating transfer Out	\$0	-\$232,174	-\$232,174
10030 Operating Transfers from/to Primary Government	\$0	\$0	\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0	\$0
10100 Total Other financing Sources (Uses)	\$232,174	-\$232,174	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	-\$266,109	\$57,975	-\$208,134
11020 Required Annual Debt Principal Payments	\$98,388	\$0	\$98,388
11030 Beginning Equity	\$2,562,712	\$855,343	\$3,418,055
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	\$179,807	-\$158,440	\$21,367
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity			
11180 Housing Assistance Payments Equity			
11190 Unit Months Available	3576		3576
11210 Number of Unit Months Leased	3181		3181
11270 Excess Cash	\$486,744		\$486,744
11610 Land Purchases	\$0	\$0	\$0
11620 Building Purchases	\$21,367	\$98,189	\$119,556
11630 Furniture & Equipment - Dwelling Purchases	\$0	\$0	\$0
11640 Furniture & Equipment - Administrative Purchases	\$0	\$13,040	\$13,040
11650 Leasehold Improvements Purchases	\$0	\$0	\$0
11660 Infrastructure Purchases	\$0	\$0	\$0
13510 CFFP Debt Service Payments	\$0	\$0	\$0
13901 Replacement Housing Factor Funds	\$0	\$0	\$0

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Entity Wide Revenue and Expense Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	\$524,215	\$0			\$60,109							\$584,324	\$0	\$584,324
70400 Tenant Revenue - Other	\$17,123	\$0										\$17,123	\$0	\$17,123
70500 Total Tenant Revenue	\$541,338	\$0	\$0	\$0	\$60,109	\$0	\$0	\$0	\$0	\$0	\$0	\$601,447	\$0	\$601,447
70600 HUD PHA Operating Grants	\$1,449,385	\$634,278	\$116,700						\$44,902	\$24,154		\$2,269,419	\$0	\$2,269,419
70610 Capital Grants	\$111,229	\$0										\$111,229	\$0	\$111,229
70710 Management Fee												\$0	\$0	\$0
70720 Asset Management Fee												\$0	\$0	\$0
70730 Book Keeping Fee												\$0	\$0	\$0
70740 Front Line Service Fee												\$0	\$0	\$0
70750 Other Fees												\$0	\$0	\$0
70700 Total Fee Revenue												\$0	\$0	\$0
70800 Other Government Grants	\$0	\$0		\$699,924				\$147,452			\$8,200	\$855,576	\$0	\$855,576
71100 Investment Income - Unrestricted	\$3,728	\$273			\$131	\$74	\$206				\$12	\$4,424	\$0	\$4,424
71200 Mortgage Interest Income	\$0	\$0					\$6,297					\$6,297	\$0	\$6,297
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0										\$0	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0										\$0	\$0	\$0
71400 Fraud Recovery	\$0	\$0										\$0	\$0	\$0
71500 Other Revenue	\$50,674	\$171,105			\$196,663							\$418,442	\$0	\$418,442
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0										\$0	\$0	\$0
72000 Investment Income - Restricted	\$0	\$0										\$0	\$0	\$0
70000 Total Revenue	\$2,156,354	\$805,656	\$116,700	\$699,924	\$256,903	\$74	\$6,503	\$147,452	\$44,902	\$24,154	\$8,212	\$4,266,834	\$0	\$4,266,834
91100 Administrative Salaries	\$332,136	\$18,377		\$37,731	\$4,001		\$2,834	\$4,953	\$34,423	\$19,341	\$7,617	\$461,413	\$0	\$461,413
91200 Auditing Fees	\$0	\$0										\$0	\$0	\$0
91300 Management Fee	\$0	\$0										\$0	\$0	\$0
91310 Book-keeping Fee	\$0	\$0										\$0	\$0	\$0
91400 Advertising and Marketing	\$310	\$81										\$391	\$0	\$391
91500 Employee Benefit contributions - Administrative	\$141,797	\$12,425		\$2,771	\$6,164		\$217	\$379	\$8,379	\$2,421	\$583	\$175,136	\$0	\$175,136
91600 Office Expenses	\$71,743	\$3,567			\$2,237		\$16		\$2,100	\$1,593		\$81,256	\$0	\$81,256

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Entity Wide Revenue and Expense Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
91700 Legal Expense	\$0	\$0										\$0	\$0	\$0
91800 Travel	\$0	\$0										\$0	\$0	\$0
91810 Allocated Overhead	\$0	\$0										\$0	\$0	\$0
91900 Other	\$34,214	\$2,184			\$7,312		\$485			\$799		\$44,994	\$0	\$44,994
91000 Total Operating - Administrative	\$580,200	\$36,634	\$0	\$40,502	\$19,714	\$0	\$3,552	\$5,332	\$44,902	\$24,154	\$8,200	\$763,190	\$0	\$763,190
92000 Asset Management Fee	\$0	\$0										\$0	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$0										\$0	\$0	\$0
92200 Relocation Costs	\$0	\$0										\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0										\$0	\$0	\$0
92400 Tenant Services - Other	\$469	\$0	\$5,944	\$650,149								\$656,562	\$0	\$656,562
92500 Total Tenant Services	\$469	\$0	\$5,944	\$650,149	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$656,562	\$0	\$656,562
93100 Water	\$70,747	\$0			\$2,213		\$26					\$72,986	\$0	\$72,986
93200 Electricity	\$96,713	\$0			\$1,771							\$98,484	\$0	\$98,484
93300 Gas	\$20,792	\$0			\$220							\$21,012	\$0	\$21,012
93400 Fuel	\$0	\$0										\$0	\$0	\$0
93500 Labor	\$0	\$0										\$0	\$0	\$0
93600 Sewer	\$45,818	\$0			\$912		\$24					\$46,754	\$0	\$46,754
93700 Employee Benefit Contributions - Utilities	\$0	\$0										\$0	\$0	\$0
93800 Other Utilities Expense	\$0	\$0										\$0	\$0	\$0
93000 Total Utilities	\$234,070	\$0	\$0	\$0	\$5,116	\$0	\$50	\$0	\$0	\$0	\$0	\$239,236	\$0	\$239,236
94100 Ordinary Maintenance and Operations - Labor	\$206,756	\$0										\$206,756	\$0	\$206,756
94200 Ordinary Maintenance and Operations - Materials and Other	\$133,116	\$96	\$1,652		\$669		\$278					\$135,811	\$0	\$135,811
94300 Ordinary Maintenance and Operations Contracts	\$458,969	\$0	\$87,737		\$8,867		\$2,827					\$558,400	\$0	\$558,400
94500 Employee Benefit Contributions - Ordinary Maintenance	\$70,852	\$294			\$73							\$71,219	\$0	\$71,219
94000 Total Maintenance	\$869,693	\$390	\$89,389	\$0	\$9,609	\$0	\$3,105	\$0	\$0	\$0	\$0	\$972,186	\$0	\$972,186
95100 Protective Services - Labor	\$0	\$0										\$0	\$0	\$0
95200 Protective Services - Other Contract Costs	\$0	\$0										\$0	\$0	\$0

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Entity Wide Revenue and Expense Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
95300 Protective Services - Other	\$4,182	\$0										\$4,182	\$0	\$4,182
95500 Employee Benefit Contributions - Protective Services	\$0	\$0										\$0	\$0	\$0
95000 Total Protective Services	\$4,182	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,182	\$0	\$4,182
96110 Property Insurance	\$68,272	\$0			\$5,130							\$73,402	\$0	\$73,402
96120 Liability Insurance	\$1,135	\$101			\$14,725							\$15,961	\$0	\$15,961
96130 Workmen's Compensation	\$20,243	\$1,862			\$465							\$22,570	\$0	\$22,570
96140 All Other Insurance	\$14,524	\$1,291			\$6,161							\$21,976	\$0	\$21,976
96100 Total insurance Premiums	\$104,174	\$3,254	\$0	\$0	\$26,481	\$0	\$0	\$0	\$0	\$0	\$0	\$133,909	\$0	\$133,909
96200 Other General Expenses	\$175	\$0		\$9,273								\$9,448	\$0	\$9,448
96210 Compensated Absences	\$54,398	\$4,030			\$1,031							\$59,459	\$0	\$59,459
96300 Payments in Lieu of Taxes	\$29,015	\$0			\$988							\$30,003	\$0	\$30,003
96400 Bad debt - Tenant Rents	\$7,299	\$0										\$7,299	\$0	\$7,299
96500 Bad debt - Mortgages	\$0	\$0										\$0	\$0	\$0
96600 Bad debt - Other	\$0	\$0										\$0	\$0	\$0
96800 Severance Expense	\$0	\$0										\$0	\$0	\$0
96000 Total Other General Expenses	\$90,887	\$4,030	\$0	\$9,273	\$2,019	\$0	\$0	\$0	\$0	\$0	\$0	\$106,209	\$0	\$106,209
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0										\$0	\$0	\$0
96720 Interest on Notes Payable (Short and Long Term)	\$31,166	\$0										\$31,166	\$0	\$31,166
96730 Amortization of Bond Issue Costs	\$0	\$0										\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$31,166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,166	\$0	\$31,166
96900 Total Operating Expenses	\$1,914,841	\$44,308	\$95,333	\$699,924	\$62,939	\$0	\$6,707	\$5,332	\$44,902	\$24,154	\$8,200	\$2,906,640	\$0	\$2,906,640
97000 Excess of Operating Revenue over Operating Expenses	\$241,513	\$761,348	\$21,367	\$0	\$193,964	\$74	-\$204	\$142,120	\$0	\$0	\$12	\$1,360,194	\$0	\$1,360,194
97100 Extraordinary Maintenance	\$9,750	\$0					\$1,850					\$11,600	\$0	\$11,600
97200 Casualty Losses - Non-capitalized	\$0	\$0										\$0	\$0	\$0
97300 Housing Assistance Payments	\$0	\$580,028						\$142,120				\$722,148	\$0	\$722,148
97350 HAP Portability-In	\$0	\$155,843										\$155,843	\$0	\$155,843

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Entity Wide Revenue and Expense Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
97400 Depreciation Expense	\$439,897	\$0			\$3,982		\$11,047					\$454,926	\$0	\$454,926
97500 Fraud Losses	\$0	\$0										\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds														
97700 Debt Principal Payment - Governmental Funds														
97800 Dwelling Units Rent Expense	\$0	\$0										\$0	\$0	\$0
90000 Total Expenses	\$2,364,488	\$780,179	\$95,333	\$699,924	\$66,921	\$0	\$19,604	\$147,452	\$44,902	\$24,154	\$8,200	\$4,251,157	\$0	\$4,251,157
10010 Operating Transfer In	\$232,174	\$0										\$232,174	-\$232,174	\$0
10020 Operating transfer Out	-\$232,174	\$0										-\$232,174	\$232,174	\$0
10030 Operating Transfers from/to Primary Government	\$0	\$0										\$0	\$0	\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0										\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds														
10060 Proceeds from Property Sales														
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0										\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0										\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0											\$0	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0											\$0	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0										\$0	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0										\$0	\$0	\$0
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	-\$208,134	\$25,477	\$21,367	\$0	\$189,982	\$74	-\$13,101	\$0	\$0	\$0	\$12	\$15,677	\$0	\$15,677
11020 Required Annual Debt Principal Payments	\$98,388	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$98,388		\$98,388
11030 Beginning Equity	\$3,418,055	\$300,300	\$0	\$0	\$225,265	\$73,737	\$825,224	\$0	\$179	\$0	\$0	\$4,842,760	\$0	\$4,842,760
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	\$21,367	\$0	-\$21,367		\$12						-\$12	\$0	\$0	\$0
11050 Changes in Compensated Absence Balance														
11060 Changes in Contingent Liability Balance														
11070 Changes in Unrecognized Pension Transition Liability														
11080 Changes in Special Term/Severance Benefits Liability														
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents														

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2021

Entity Wide Revenue and Expense Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitlement Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
11100 Changes in Allowance for Doubtful Accounts - Other														
11170 Administrative Fee Equity		\$293,674										\$293,674		\$293,674
11180 Housing Assistance Payments Equity		\$32,103										\$32,103		\$32,103
11190 Unit Months Available	3576	1260			105			288				5229	0	5229
11210 Number of Unit Months Leased	3181	1185			105			288				4759	0	4759
11270 Excess Cash	\$486,744											\$486,744		\$486,744
11610 Land Purchases	\$0											\$0		\$0
11620 Building Purchases	\$119,556											\$119,556		\$119,556
11630 Furniture & Equipment - Dwelling Purchases	\$0											\$0		\$0
11640 Furniture & Equipment - Administrative Purchases	\$13,040											\$13,040		\$13,040
11650 Leasehold Improvements Purchases	\$0											\$0		\$0
11660 Infrastructure Purchases	\$0											\$0		\$0
13510 CFFP Debt Service Payments	\$0											\$0		\$0
13901 Replacement Housing Factor Funds	\$0											\$0		\$0